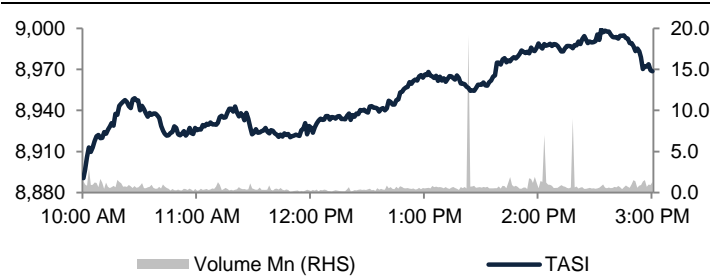


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,976	9,002	8,895	1.0	14.7
NomuC	3,588	3,588	3,542	0.5	29.1

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,536	1.2	(6.5)	17.2
Materials	5,658	1.6	7.7	17.5
Capital Goods	3,763	0.6	(3.5)	-16.8
Commercial Service	4,240	(0.2)	2.5	18.0
Transportation	3,663	1.1	5.3	21.7
Consumer Durables	3,482	1.5	(5.0)	-84.0
Consumer Services	3,430	1.0	16.4	296.5
Media	11,257	2.0	10.6	63.8
Retailing	7,537	1.1	9.8	35.3
Food & Staples	6,319	0.5	6.3	25.0
Food & Beverages	4,379	1.6	12.6	65.5
Healthcare	3,909	1.6	4.0	20.4
Pharma & Bio Tech	3,509	2.1	(9.5)	24.5
Banks	8,900	0.4	23.4	15.9
Diversified Financials	3,374	0.9	(3.0)	-27.1
Insurance	4,288	1.3	2.7	81.3
Telecom	6,872	0.7	27.1	35.8
Utilities	3,814	1.8	13.2	197.7
REITs	3,636	0.0	0.3	15.9
Real Estate	3,253	3.1	0.8	23.6

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,976	8,791	8,646	4.36

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	8.6	349.2	216.9
Previous week	21.9	817.0	638.8

## Top Gainers

Company	Price	Change%
Amana Insurance	12.46	6.3
Dar Al Arkan	12.04	6.2
Enaya	11.98	5.3
RED SEA	14.76	4.4
ZAIN KSA	12.30	3.9

## Top Losers

Company	Price	Change%
SABB	41.00	-1.6
AL-BABTAIN	21.70	-1.3
EIC	17.08	-1.2
MEDGULF	15.04	-1.1
ALYAMAMAH STEEL	17.12	-1.0

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	70.80	0.0
SABIC	118.60	0.7
NCB	59.50	1.0
SAMBA	37.00	1.1
Riyad	27.25	1.3

## Major Economic News

- According to the data published by the Saudi General Authority for Statistics (GASTAT), prices of 99 goods and services in KSA increased Y/Y in May 2019, whereas prices of 60 commodities declined. Out of the total of 88 food products, prices of 55 items rose Y/Y for the month, while prices of other 32 products fell. (Source: Argaam)
- KSA's housing ministry's Sakani program has finished over 40 residential projects with average prices of SAR 350,000 per unit. Reservations were almost 100.0% in majority of those projects. The program also provided 3,442 free-of-charge land plots in May, permitting beneficiaries to choose target land plots amid 85 masterplans across KSA. (Source: Argaam)
- KSA's environment, water, and agriculture ministry has proposed a new project for constructing an international city for dates in Al-Madinah. The project covers an area of 1.1mn square meters (sqm) and is aimed to become a local and international destination for trading, producing and exporting dates of KSA. (Source: Argaam)

## Major Corporate News

- According to the chairman of Abdulla Saad Abo Moati for Bookstore Co. (Abo Moati), it was able to surmount stagnation and the fall in some retail activities last year by increasing efforts and diversification to attain rise in sales and profit. The firm posted a net profit of SAR 18.2mn for FY18 vs. SAR 18.1mn a year before. (Source: Argaam)
- Middle East Paper Co.'s (MEPCO) shareholders have sanctioned a 10.0% cash dividend (SAR 1 per share) during the general assembly meeting held on June 16, 2019. MEPCO's shareholders also selected board members for the forthcoming three-year term starting on Nov. 14, 2019. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 1.0% to 8,975.6 on Monday. The value traded stood at SAR 5.6bn (up 84.9% over previous day), while the advance-decline ratio stood at 162/18. The parallel market index increased 0.5% to 3,587.7 points. The value traded stood at SAR 2.1mn (up 7.5% over previous day). Almost all sectors in the main market ended in the green. Real Estate and Pharma & Bio Tech (up 3.1% and 2.1%, respectively) advanced the most; Commercial Service (down 0.2%) was the only laggard.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,614	0.0	-0.2	3.3
Abu Dhabi (ADX)	4,901	-1.1	-2.0	-0.3
Kuwait (KSE)	4,776	0.0	0.8	0.8
Qatar (QE)	10,390	-0.9	1.1	0.9
Oman (MSM)	3,919	0.1	-0.4	-9.4
Bahrain (BSE)	1,450	0.0	1.1	8.4
Egypt (EGX30)	14,241	0.2	3.4	9.2

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,113	0.1	5.2	11.9
Nasdaq	7,527	0.6	5.6	18.9
S&P 500	2,890	0.1	5.0	15.3
FTSE 100	7,357	0.2	2.7	9.4
Germany DAX 30	12,086	-0.1	3.1	14.5
France CAC 40	5,391	0.4	3.5	14.0
Japan Nikkei 225	21,124	0.0	2.5	5.5
Hong Kong Hang Seng	27,227	0.4	1.2	5.3
China Shanghai Composite	2,888	0.2	-0.4	15.8
Australia ASX 200	6,531	-0.4	2.1	15.7
India Sensex	38,961	-1.2	-1.9	8.0

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	62.5	0.5	-4.2	15.2
Brent Crude (\$/bbl)	60.9	-1.7	-5.5	13.3
Texas crude (\$/bbl)	51.9	-1.0	-2.9	15.0
Natural Gas (\$/mmbtu)	2.39	0.0	-2.8	-18.8
Gold (\$/oz)	1,339	-0.2	2.6	4.4
Silver (\$/oz)	14.8	-0.2	1.8	-4.2
Steel (\$/ton)	574	0.0	-1.7	-20.4
Iron Ore (CNY/MT)	790	-7.4	-5.5	46.2
Wheat (\$/bu)	540	0.2	7.3	7.2
Corn (\$/bu)	455	0.4	6.5	21.3
Sugar (\$/lb)	12.7	-0.7	4.6	5.2
SMP* (EUR/MT)	2,073	-2.2	-2.2	14.5

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.402	0.0	-10.1	-40.6
Saudi Arabia (SAIBOR)	2.760	-0.4	-9.0	-21.5
UAE (EIBOR)	2.668	1.1	-7.5	-17.0
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.813	0.3	-2.1	-9.2
Bahrain (BHIBOR)	3.183	0.0	-5.0	-76.7

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of June 18, 2019

## Regional and International Markets

- Among other regional markets, Dubai remained flat, while Abu Dhabi decreased 1.1%. Oman and Egypt increased 0.1% and 0.2%, respectively, while Qatar decreased 0.9%. Meanwhile, Kuwait and Bahrain remained flat.
- US Housing Market index dropped to 64 (consensus: 67) in June against a level of 66 in May. Both current sales and 6-month sales edged lower but continued to be strong at 71 and 70. Traffic, at 48, also edged lower and remains deeply pressurised, as it has been this whole economic cycle. (Source: Econoday)
- According to the US Empire State Mfg Survey, the General Business Conditions Index stood at -8.6 in June (consensus: 10.0) from a level of 17.8 in May. New orders are now at negative 12.0 for the lowest reading since January 2016 with this monthly change from May at negative 21.7 for the steepest single-month drop since November 2010. (Source: Econoday)
- Oil prices fell 1.7% on Monday, as poor Chinese economic figures instigated fears for lower global oil demand.
- Gold prices fell 0.2% on Monday, influenced by an uncertainty ahead of a meeting of the US Federal Reserve that's anticipated to offer clue on interest rates planned by Central Bank.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.6	0.0	-0.2	1.4
Euro	1.12	0.1	0.4	-2.2
Japanese Yen	108.6	0.0	0.3	-0.9
Sterling Pound	1.25	-0.5	-0.8	-1.8
Chinese Yuan	6.93	0.0	0.3	0.7
Indian Rupee	69.8	0.0	0.4	0.4
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	0.0	0.3
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.74	0.2	0.1	-6.3

## Corporate Calendar

Date	Company	Event
18 <sup>th</sup> Jun	SFICO	OGM
18 <sup>th</sup> Jun	Raydan Cuisines	EGM
18 <sup>th</sup> Jun	Al-Samaani	Cash Dividend Distribution
19 <sup>th</sup> Jun	Al Alamiya	OGM
19 <sup>th</sup> Jun	Arabian Shield	OGM
19 <sup>th</sup> Jun	AL-ETIHAD	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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